

**Canadian Mental Health Association
Kawartha Lakes Branch**

Financial Statements

For the year ended March 31, 2013

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Independent Auditor's Report

To the Members of
Canadian Mental Health Association Kawartha Lakes Branch

We have audited the accompanying financial statements of Canadian Mental Health Association Kawartha Lakes Branch, which comprise the statement of financial position at March 31, 2013, the statements of operations, changes in fund balances, and changes in cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Bases for Qualified Opinion

In common with many not-for-profit organizations, the Canadian Mental Health Association Kawartha Lakes Branch derives revenue from donations and fundraising, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Canadian Mental Health Association Kawartha Lakes Branch. Therefore, we were not able to determine whether any adjustments might be necessary to donation and fundraising revenues, excess of revenues over expenses, and cash flows from operations for the year ended March 31, 2013, current assets as at March 31, 2013 and net assets as at April 1, 2012 and March 31, 2013.



Independent Auditor's Report

Note 1 to the financial statements describes the amortization policy with respect to the organization's capital assets. Canadian accounting standards for not for profit organizations require that capital assets be amortized over their estimated useful lives. The organization follows the Ministry of Health's Housing Program directives and amortizes the building at the rate equal to the mortgage principal paid during the year. This is not in accordance with Canadian accounting standards for not for profit organizations. Had the building been amortized based on the useful life of 40 years straight line the asset would have a net book value at the end of the 2013 fiscal year of \$209,341. The effect on the current year financial statements would be a reduction in capital assets of \$48,811, a reduction in the current year's amortization expense and corresponding increase in surplus of \$8,662, and a reduction in opening fund balances of \$57,473.

Qualified Opinion

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the Canadian Mental Health Association Kawartha Lakes Branch as at March 31, 2013 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Comparative Information

Without modifying our opinion, we draw attention to Note 2 to the financial statements which describes that Canadian Mental Health Association Kawartha Lakes Branch adopted Canadian accounting standards for not-for-profit organizations on April 1, 2012 with a transition date of April 1, 2011. These standards were applied retrospectively by management to the comparative information in these financial statements, including the statement of financial position as at March 31, 2012 and April 1, 2011, and the statements of operations, changes in fund balances, and changes in cash flows for the year ended March 31, 2012 and related disclosures. We were not engaged to report on the restated comparative information, and as such, it is unaudited.

Other Matters

The financial statements of the Canadian Mental Health Association Kawartha Lakes Branch for the year ended March 31, 2012 were audited by another auditor who expressed an unmodified opinion on June 13, 2012. As part of our audit of the 2013 financial statements we also reviewed the adjustments described in Note 3 that were applied to amend the previous financial statements. In our opinion, such adjustments are appropriate and have been properly applied. We were not engaged to audit, review or apply any procedures to the 2012 financial statements, and accordingly, we do not express an opinion or any other form of assurance on the 2012 financial statements taken as a whole.

BDO Canada LLP

Chartered Accountants, Licensed Public Accountants
Lindsay, Ontario
June 20, 2013

**Canadian Mental Health Association Kawartha Lakes Branch
Statement of Financial Position**

| For the year ended March 31 | (Note 3) (Unaudited) (Restated) | 2012 | Total 2013 | (Notes 2, 3) (Unaudited) (Restated) | April 1, 2012 |
|--|---------------------------------------|------------|---------------|---|---------------|
| Assets | | | | | |
| Current assets | | | | | |
| Cash | \$ 25,953 | \$ 131,025 | \$ 156,978 | \$ 208,250 | \$ 191,728 |
| Accounts receivable | 488 | 41,630 | 42,628 | 76,686 | 56,489 |
| LHIN/Ministry of Health receivable | - | 510 | 530 | - | - |
| Interfund transfers receivable | - | 8,568 | 1,889 | - | - |
| Prepaid expenses | - | 16,472 | 12,379 | 946 | 2,749 |
| | - | 145 | 12,524 | - | - |
| | 26,441 | 197,840 | 239,589 | 285,882 | 250,966 |
| Housing reserve investments | - | - | 128,237 | 123,800 | 118,308 |
| Capital assets (Note 4) | - | 13,527 | 308,152 | 474,575 | 488,933 |
| | \$ 26,441 | \$ 211,367 | \$ 689,505 | \$ 884,257 | \$ 858,207 |
| Liabilities and Net Assets | | | | | |
| Current liabilities | | | | | |
| Accounts payable & accrued liabilities | \$ 2,401 | \$ 90,242 | \$ 92,643 | \$ 250,397 | \$ 110,103 |
| Government remittances payable | - | 77,987 | 77,987 | 34,403 | 13,438 |
| Amounts due to LHIN/Ministry of Health | - | 13,951 | 11,986 | 68,717 | 68,717 |
| Interfund transfers payable | 16,472 | 1,889 | 18,361 | - | - |
| Deferred revenues | - | 108 | 108 | 15,626 | 15,626 |
| Current portion of long-term debt (Note 5) | - | - | 21,349 | 28,609 | 29,905 |
| | 18,873 | 184,177 | 236,385 | 397,752 | 237,789 |
| Callable demand loan | - | - | - | 42,198 | 50,118 |
| | 18,873 | 184,177 | 236,385 | 439,950 | 287,907 |
| Deferred capital contributions (Note 6) | - | 13,249 | 13,249 | 17,665 | - |
| Long-term debt | - | - | 287,464 | 308,812 | 329,501 |
| Housing reserve (Note 7) | - | - | 128,237 | 123,800 | 118,308 |
| Total liabilities | 18,873 | 197,426 | 665,335 | 890,227 | 735,716 |
| Fund balances | | | | | |
| Invested in capital assets | - | 278 | (383) | 77,291 | 79,409 |
| Externally restricted | - | 13,663 | 3,322 | (86,650) | (6,749) |
| Unrestricted surplus | 7,568 | - | 7,568 | 3,389 | 49,831 |
| | 7,568 | 13,941 | 24,170 | (5,970) | 122,491 |
| | \$ 26,441 | \$ 211,367 | \$ 689,505 | \$ 884,257 | \$ 858,207 |

On behalf of the Board _____ Director

Director

The accompanying notes are an integral part of these financial statements.

**Canadian Mental Health Association Kawartha Lakes Branch
Statement of Changes in Fund Balances**

For the year ended March 31 (Note 3)
(Unaudited)
(Restated)
2012

| | Branch | | Externally Restricted Funds | | | Total 2013 | Total 2012 |
|---|------------------------------------|-----------------|--------------------------------|-------------------|------------------|-------------------|---------------|
| | Investment In Capital Assets | Unrestricted | Support Services Program | Harrison House | Total 2013 | | |
| Balance, beginning of year as previously stated | \$ 76,922 | \$ 3,389 | \$ (19,961) | \$ 2,397 | \$ 62,747 | \$ 191,208 | |
| Prior period adjustment (Note 3) | - | - | (68,717) | - | (68,717) | (72,597) | |
| Balance, beginning of year, restated | 76,922 | 3,389 | (88,678) | 2,397 | (5,970) | 118,611 | |
| Excess (deficiency) of revenues over expenses for the year | - | 4,179 | 102,619 | 264 | 107,062 | (124,581) | |
| Transfer of property to related party | (76,922) | - | - | - | (76,922) | - | |
| Balance, end of year | \$ - | \$ 7,568 | \$ 13,941 | \$ 2,661 | \$ 24,170 | \$ (5,970) | |

**Canadian Mental Health Association Kawartha Lakes Branch
Statement of Operations**

| | Unrestricted Funds | | Restricted Funds | | | |
|---|--------------------|---------------------|-------------------|-----------------|-------------------|------------------------------|
| | Branch 2013 | (Unaudited) 2012 | Health 2013 | Housing 2013 | Total 2013 | (Unaudited) Total 2012 |
| For the year ended March 31 | | | | | | |
| Revenue | | | | | | |
| Grants | - | - | 1,587,086 | 253,172 | 1,840,258 | 2,026,809 |
| Memberships, donations and other revenues | \$ 12,732 | \$ 22,707 | \$ 167,680 | - | \$ 167,680 | \$ 174,014 |
| Rent | 10,814 | 54,378 | - | 11,630 | 11,630 | 13,119 |
| | 23,546 | 77,085 | 1,754,766 | 264,802 | 2,019,568 | 2,213,942 |
| Expenditures | | | | | | |
| Administrative overhead | - | - | 73,307 | 34,346 | 107,653 | 105,138 |
| Amortization of capital assets | 1,837 | 9,855 | 4,509 | 21,349 | 25,858 | 27,046 |
| Branch expenditures | 17,530 | 113,479 | - | - | - | - |
| Capital reserve allowance | - | - | - | 1,727 | 1,727 | 4,419 |
| Interest on long-term debt | - | - | - | 10,061 | 10,061 | 10,700 |
| Materials & services | - | - | - | 19,157 | 19,157 | 30,509 |
| Rent & utilities | - | - | 45,278 | 9,967 | 55,245 | 59,162 |
| Rent subsidy | - | - | - | 167,931 | 167,931 | 179,867 |
| Supplies & other | - | - | 227,680 | - | 227,680 | 251,596 |
| Wages and benefits | - | - | 1,301,373 | - | 1,301,373 | 1,623,837 |
| | 19,367 | 123,334 | 1,652,147 | 264,538 | 1,916,685 | 2,292,274 |
| Surplus/(deficit) for the year | \$ 4,179 | \$ (46,249) | \$ 102,619 | \$ 264 | \$ 102,883 | \$ (78,332) |

Canadian Mental Health Association Kawartha Lakes Branch Statement of Changes in Cash Flows

| For the year ended March 31 | 2013 | (Unaudited) 2012 |
|---|-------------------|---------------------|
| Cash provided by (used for) | | |
| Operating activities | | |
| Excess of revenues over expenses (Branch) | \$ 4,179 | \$ (46,249) |
| Excess of revenues over expenses (Restricted funds) | 102,883 | (78,332) |
| Items not involving cash | | |
| Amortization of capital assets | 27,695 | 36,901 |
| Amortization of deferred capital contributions | (4,416) | (4,416) |
| Transfer of capital assets | 125,202 | - |
| Equity impact of transfer of capital asset to related party | (76,922) | - |
| | 178,621 | (92,096) |
| Change in non-cash working capital balances | | |
| Accounts receivable | 34,058 | (20,197) |
| Due to/from LHIN/Ministry of Health | 16,839 | - |
| Prepaid expenses | (11,578) | 1,803 |
| Accounts payable and accrued liabilities | (182,887) | 161,259 |
| | 35,053 | 50,769 |
| Net cash from operations | 35,053 | 50,769 |
| Financing activities | | |
| Long-term debt repayments | (20,689) | (20,050) |
| Ministry adjustments | - | (3,880) |
| Deferred capital contribution | (15,518) | 22,081 |
| Demand loan | (50,118) | (9,855) |
| | (86,325) | (11,704) |
| Investing activities | | |
| Purchase of capital assets | - | (22,543) |
| | - | (22,543) |
| Increase (decrease) in cash | (51,272) | 16,522 |
| Cash - beginning of year | 208,250 | 191,728 |
| Cash - end of year | \$ 156,978 | \$ 208,250 |

Canadian Mental Health Association Kawartha Lakes Branch

Notes to Financial Statements

March 31, 2013

1. Nature of Operations and Summary of Significant Accounting Policies

Nature of Business

The Canadian Mental Health Association Kawartha Lakes Branch was incorporated without share capital by Letters Patent dated July 5, 1990. The Association is a charitable organization whose purpose is to promote mental health recovery and resilience through support services, advocacy, education and promotion of integrated care services in partnership with individuals, families and community partners in the City of Kawartha Lakes, the County of Haliburton and the Township of Brock in the Region of Durham. The Association is a registered charity under the Income Tax Act and accordingly is exempt from income taxes, provided certain requirements of the Income Tax Act are met.

Basis of Accounting

These financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.

Fund Accounting

The Association follows the restricted fund method of accounting for contributions under which restricted contributions are recognized as revenues in the appropriate fund. Unrestricted contributions are recognized as revenues in the Branch fund.

The Branch fund reports revenues and expenses related to unrestricted resources used in the education, public awareness, subsidized housing, food bank and other activities at the discretion of the Board.

The Health fund reports revenues and expenses related to restricted resources provided by the Ministry of Health and Long-Term Care, Local Health Integration Network (LHIN), United Way for the City of Kawartha Lakes, City of Kawartha Lakes and others to operate a number of programs.

The Housing fund reports revenues and expenses related to restricted resources provided by the Ontario Non-Profit Housing Program to fund the shelter costs and mortgage relating to the land and building, and the rent supplement subsidy homelessness initiative.

Internally restricted fund balances are designated by the board of directors of the branch. Internally restricted amounts cannot be utilized for other than the specified purpose without specific direction from the board of directors.

Financial Instruments

Financial Instruments are recorded at fair value when acquired or issued. In subsequent periods, equities traded in an active market and derivatives are reported at fair value, with any unrealized gains and losses reported in operations. In addition, all bonds and guaranteed investment certificates have been designated to be in the fair value category, with gains and losses reported in operations. All other financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items remeasured at fair value at each balance sheet date and charged to the financial instrument for those measured at amortized cost.

Canadian Mental Health Association Kawartha Lakes Branch

Notes to Financial Statements

March 31, 2013

1. Nature of Operations and Summary of Significant Accounting Policies (Cont'd)

Capital Assets

Purchased capital assets, comprising buildings and furniture and equipment, are stated at cost less accumulated amortization. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is provided on the following basis;

| | |
|-------------------------|--|
| Harrison House building | an amount equal to the repayments of the related mortgage for the year |
| Furniture and equipment | 5 year straight-line method |

Revenue Recognition

The Association follows the restricted fund method of accounting for contributions.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. These funds are presented in Branch funds.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are recognized. These funds are presented in the Housing or Health funds depending on the program to which the related contribution relates.

Contributed Services

The work of the Branch is dependent on the volunteer services of many individuals. Since these services are not normally purchased by the Branch and because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future. The significant estimates presented in these financial statements is amortization recorded based on the above policies and the estimated grants repayables.

Canadian Mental Health Association Kawartha Lakes Branch

Notes to Financial Statements

March 31, 2013

2. First-time Adoption

Effective April 1, 2012, the organization adopted the requirements of the new accounting framework, Canadian accounting standards for not-for-profit organizations (ASNPO) or Part III of the requirements of the Canadian Institute of Chartered Accountants (CICA) Handbook - Accounting. These are the organization's first financial statements prepared in accordance with this framework and the transitional provisions of Section 1501, First-time Adoption have been applied. Section 1501 requires retrospective application of the accounting standards with certain elective exemptions and mandatory exceptions. The accounting policies set out in Note 1 have been applied in preparing the financial statements for the year ended March 31, 2013, the comparative information presented in these financial statements for the year ended March 31, 2012 and in the preparation of an opening ASNPO statement of financial position at the date of transition of April 1, 2011. The organization issued financial statements for the year ended March 31, 2012 using Canadian generally accepted accounting principles prescribed by the CICA Handbook - Accounting Part V - Pre-changeover Accounting Standards. The adoption of ASNPO resulted in no adjustments to the previously reported assets, liabilities, equity, excess of revenue over expenses and cash flows of the organization.

3. Prior Period Adjustment

The Branch is required to repay any surplus of funding received over expenses incurred to the Ministry of Health or LHIN each year. During the 2013 year, there were two payments made, which were related to the repayment of funding received for the March 31, 2011 fiscal year which had not been spent in that year. Therefore, a prior period adjustment was required to restate the opening fund balances presented, had the reduction of revenues of \$68,717 been recorded in the 2011 fiscal year.

The effect of the changes on the current year statements is to restate the opening fund balances as shown on the Statement of Changes in Fund Balances, and to increase the amounts due to the LHIN/Ministry of Health presented by \$68,717 in both the April 1, 2012 and March 31, 2012 columns on the Statement of Financial Position.

Additionally, there was an amount paid in the 2012 year end for prior year's excess of funding received over expenses incurred. This amount was \$3,880, and therefore the decrease in opening fund balances presented for March 31, 2012 was a total of \$72,597.

4. Capital Assets

| | 2013 | | | 2012 | |
|--------------------------|-------------------|-----------------------------|-------------------|-------------------|----------------|
| | Cost | Accumulated Amortization | Net Book Value | Net Book Value | |
| Harrison House | \$ 557,494 | \$ 249,342 | \$ 308,152 | \$ | 329,501 |
| Market Square Apartments | - | - | - | - | 127,040 |
| Furniture and equipment | 93,406 | 79,879 | 13,527 | - | 18,034 |
| | \$ 650,900 | \$ 329,221 | \$ 321,679 | \$ | 474,575 |

Canadian Mental Health Association Kawartha Lakes Branch Notes to Financial Statements

March 31, 2013

5. Long-term Debt

Long term debt consists of a mortgage on the Harrison House building. The mortgage is secured by the related property.

| | 2013 | 2012 |
|---|------------|------------|
| Mortgage payable in blended monthly instalments of \$2,563, up for renewal March 2014, 3.164% interest | \$ 308,812 | \$ 329,501 |
| Principal repayments due within one year | 21,349 | 20,689 |
| | \$ 287,463 | \$ 308,812 |

Principal repayments over the next five years are expected to be as follows;

| | |
|------|--------|
| 2014 | 21,349 |
| 2015 | 21,969 |
| 2016 | 22,543 |
| 2017 | 23,403 |
| 2018 | 24,154 |

6. Deferred Capital Contributions

Deferred capital contributions consist of the unamortized portion of government grants received in 2012 with which capital assets were purchased. The government grants are recognized as revenue at the same rate as the related capital assets are amortized.

| | 2013 | 2012 |
|---|-----------|-----------|
| Capital contributions received, beginning of year | \$ 17,665 | \$ 22,081 |
| Amortization of deferred capital contributions | (4,416) | (4,416) |
| Capital contributions received, end of year | \$ 13,249 | \$ 17,665 |

Canadian Mental Health Association Kawartha Lakes Branch Notes to Financial Statements

March 31, 2013

7. Housing Reserve Fund

The activity in the Housing Reserve Fund, which is exclusively for Harrison House, for repairs and capital replacements during the year was as follows;

| | 2013 | 2012 |
|----------------------------|------------|------------|
| Balance, beginning of year | \$ 123,800 | \$ 118,308 |
| Allocation from operations | 4,299 | 4,419 |
| Interest | 138 | 1,073 |
| | \$ 128,237 | \$ 123,800 |

The assets of the Housing Reserve Fund are segregated in a separate savings bank account, and a Guaranteed Investment Certificate (GIC). The GIC bears interest at 1.0% and matures in May 2013.

8. Related Party Transactions

The Association is related to the Canadian Mental Health Association Peterborough Branch and Market Square Non-Profit Housing Corporation (Market Square).

The Association is related to the Canadian Mental Health Association Peterborough Branch by the way of common management and control. As described in the Subsequent Event note, after year end the two branches amalgamated. In October of 2012, the finance function of the Kawartha Lakes Branch was taken over and operated by the Peterborough Branch. As at March 31, 2013, the Association is owed \$9,096 by the Canadian Mental Health Association Peterborough Branch.

All transactions with related parties are recorded at the exchange amount.

During the year, the Association transferred the Market Square Apartments and related demand loan to Market Square. The difference between the net book value of the apartments \$127,040 and the balance of the demand loan \$50,118, was applied directly to the amount invested in capital assets in the fund balances.

9. Employee Benefits

The Branch has a defined contribution pension plan that specifies that the Branch shall contribute 4.5% of eligible wages to the plan. The amount of benefit that will be payable to an individual employee is entirely dependent upon the amount of funds accumulated in the individual pension account and the investment earnings on the accumulated funds.

No other employee future benefits are available.

Employer contributions to the plan during the year by the Branch amounted to \$44,332.

Due to the amalgamation discussed in Note 10, there have been a number of termination costs incurred. These costs have amounted to approximately \$298,000 over the past two years.

Canadian Mental Health Association Kawartha Lakes Branch

Notes to Financial Statements

March 31, 2013

10. Subsequent Event

On April 1, 2013, the Canadian Mental Health Association Kawartha Lakes Branch ceased to exist and became an amalgamated association with the Peterborough branch, called Canadian Mental Health Association Haliburton, Kawartha, Pine Ridge.

11. Economic Dependence

The Association is dependent on the Ministry of Health and LHIN for the funding it receives to operate both the health and housing programs it operates.

12. Comparative Figures

Comparative figures have been restated to conform to the current year's presentation.

13. Financial Instrument Risk

Credit Risk

The Association is exposed to credit as their deposits are held at one financial institution and exceed the CDIC coverage limit of \$100,000.

14. Contributed Services

During the year, the Branch had approximately 25 volunteers that contributed the following estimated hours to help the Branch carry out its activities;

| | |
|-------------------------------|-----------|
| Food Bank (5 volunteers) | 180 hours |
| Bingo (4 volunteers) | 416 hours |
| Board Members (6 volunteers) | 450 hours |
| Fundraising (6 volunteers) | 100 hours |
| Senior Support (4 volunteers) | 12 hours |

**Canadian Mental Health Association Kawartha Lakes Branch
Notes to Financial Statements**

March 31, 2013

15. Statement of Operations - Non-Profit Housing Program

| | Budget 2013 | Actual 2013 | Actual 2012 |
|--|----------------|----------------|----------------|
| Revenue | | | |
| Ontario Non-Profit Housing Program | | | |
| One-time housing reserve | \$ - | \$ - | \$ 2,700 |
| Operating | 82,960 | 85,241 | 82,792 |
| Rent | 13,344 | 11,630 | 13,119 |
| | <u>96,304</u> | <u>96,871</u> | <u>98,611</u> |
| Expenditures | | | |
| Administrative overhead; | | | |
| Insurance | 5,500 | 7,709 | 5,434 |
| Office & general | 12,935 | 9,437 | 551 |
| Professional fees | 4,000 | 4,800 | 3,200 |
| Salaries - administrative/secretary | 12,400 | 12,400 | 12,120 |
| Total administrative overhead | <u>34,835</u> | <u>34,346</u> | <u>21,305</u> |
| Rent & utilities; | | | |
| Electricity | 7,000 | 4,844 | 5,541 |
| Fuel | 3,500 | 2,501 | 3,097 |
| Water | 3,500 | 2,622 | 3,028 |
| Total rent & utilities | <u>14,000</u> | <u>9,967</u> | <u>11,666</u> |
| Amortization of Harrison House | 21,349 | 21,349 | 20,050 |
| Capital reserve allowance | 1,719 | 1,727 | 4,419 |
| Interest on long-term debt | 9,401 | 10,061 | 10,700 |
| Materials & services | 15,000 | 19,157 | 30,509 |
| | <u>47,469</u> | <u>52,294</u> | <u>65,678</u> |
| | <u>96,304</u> | <u>96,607</u> | <u>98,649</u> |
| Excess (Deficiency) of Revenue Over Expenditures for the Year | <u>\$ -</u> | <u>\$ 264</u> | <u>\$ (38)</u> |
| Homelessness Initiative and Supportive Housing | | | |
| Revenue | | | |
| Rent supplement subsidy | \$ 179,917 | \$ 167,931 | \$ 179,828 |
| Expenditures | | | |
| Rent subsidy | 179,917 | 167,931 | 179,867 |
| | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (39)</u> |

Canadian Mental Health Association Kawartha Lakes Branch Notes to Financial Statements

March 31, 2013

16. Statement of Operations - Support Services Program

| | Budget 2013 | Actual 2013 | Actual 2012 |
|--|------------------|-------------------|--------------------|
| Revenue | | | |
| Ministry of Health Long-term Care grants | | | |
| Operating | \$ 1,526,075 | \$ 1,455,146 | \$ 1,446,038 |
| One time grant | - | 413 | 125,000 |
| Paymaster | 110,325 | 117,325 | 110,323 |
| Sessional fees | - | 14,202 | 80,128 |
| City of Kawartha Lakes | 52,325 | 62,767 | 63,637 |
| New Horizon Senior Program | 19,100 | 19,100 | - |
| United Way | 15,000 | 15,000 | 20,000 |
| Other | 71,560 | 66,397 | 85,961 |
| Amortization of deferred capital contributions | - | 4,416 | 4,416 |
| | <u>1,794,385</u> | <u>1,754,766</u> | <u>1,935,503</u> |
| Expenditures | | | |
| Administrative overhead; | | | |
| Accreditation | 2,000 | - | 8,253 |
| Bad debts | - | 2,118 | - |
| Computer maintenance | 18,000 | 11,206 | 19,460 |
| Insurance | - | 3,753 | 4,205 |
| Interest and bank charges | - | 3,788 | 3,562 |
| Office | 16,000 | 17,240 | 31,244 |
| Professional fees | 25,000 | 35,202 | 17,109 |
| Total administrative overhead | <u>61,000</u> | <u>73,307</u> | <u>83,833</u> |
| Supplies & other expenses; | | | |
| General | 29,400 | 20,110 | 30,295 |
| Payments to Durham Mental Health | 71,984 | 71,984 | 71,984 |
| Program costs | 20,000 | 24,985 | 25,535 |
| Sessional fees | 80,037 | 64,291 | 53,646 |
| Staff education | 4,000 | 1,766 | 14,996 |
| Strong communities | 18,575 | 18,554 | 18,637 |
| Travel expenses | 30,000 | 25,990 | 36,503 |
| Total supplies & other expenses | <u>253,996</u> | <u>227,680</u> | <u>251,596</u> |
| Rent & utilities; | | | |
| Rent | 42,742 | 40,424 | 42,742 |
| Telephone & communications | 4,800 | 4,854 | 4,754 |
| Total rent & utilities | <u>47,542</u> | <u>45,278</u> | <u>47,496</u> |
| Wages and benefits | <u>1,356,847</u> | <u>1,301,373</u> | <u>1,623,837</u> |
| Amortization of capital assets | - | 4,509 | 6,996 |
| | <u>1,719,385</u> | <u>1,652,147</u> | <u>2,013,758</u> |
| Excess (Deficiency) of Revenue Over Expenditures for the Year | \$ 75,000 | \$ 102,619 | \$ (78,255) |

Canadian Mental Health Association Kawartha Lakes Branch Notes to Financial Statements

March 31, 2013

17. Statement of Operations - Branch

| | Budget 2013 | Actual 2013 | Actual 2012 |
|--|------------------|-----------------|--------------------|
| Revenue | | | |
| Market Square Apartments rent | \$ - | \$ 10,814 | \$ 54,378 |
| Bingo | 15,000 | 7,918 | 12,964 |
| Donations, memorials and memberships | 2,500 | 3,037 | 7,199 |
| Fundraising | 1,500 | 1,777 | 2,544 |
| | <u>19,000</u> | <u>23,546</u> | <u>77,085</u> |
| Expenditures | | | |
| Market Square Apartments operating costs | - | 8,593 | 32,805 |
| Bingo | 4,500 | 4,590 | 4,880 |
| Fundraising | 2,000 | 4,347 | 795 |
| Donation to related party | - | - | 75,000 |
| Amortization of capital assets | - | 1,837 | 9,855 |
| | <u>6,500</u> | <u>19,367</u> | <u>123,335</u> |
| Excess (Deficiency) of Revenue Over Expenditures for the Year | \$ 12,500 | \$ 4,179 | \$ (46,250) |